

APRIL

19

FRIDAY

**“Fluctuated  
around MA  
200”**

6PM CALL

**Market today: Fluctuated around MA 200**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market continues to fall but fluctuates strongly around MA(200), 1,176 points.
- It is expected that the market will continue to compete strongly around MA(200) in the next trading session.

The market continued to turn red as it entered the last trading session of the week. After a brief period of hesitation, the decline brought the VN Index to 1,165.99 in early afternoon trading, before recovering in the afternoon session. However, the recovery was not able to bring the market back into the green and the market was still under pressure to retreat by the end of the session. VN index decreased by 18.16 points (-1.52%), closing at 1,174.85 points. Matching liquidity decreased with 1,024.6 million shares matched on HOSE.

The VN30 group lost 16.71 points (-1.38%) and closed at 1,194.03 points. In the group, only 2 gainers, namely BID (+0.5%), SHB (+0.5%). On the contrary, up to 25 losers such as VIC (-5.3%), BCM (-5%), SSI (-3.5%), CTG (-3.4%), HDB (-3.3%) ...

With the market's unfinished state of recovery, many industry groups were still in the red, and the number of losers dominated market. Securities, retail, real estate, banking... had a negative impact on the market.

Foreign investors returned to net buying on HOSE with a value of 683 billion VND. In particular, they bought a lot on VNM (+93.5 billion), DIG (+91.9 billion), VND (+88.8 billion), HPG (+81.8 billion), GEX (+65 billion) ... On the contrary, MWG (-97.9 billion), SHB (-76.6 billion), VIC (-60.6 billion), HDB (-58.9 billion), VHM (-44.5 billion)...were the top selling names.

*The market continued to fall, but fluctuated strongly around the MA(200), 1,176 points. Liquidity increased compared to the previous session with the star candlestick, showing that there was a dispute between supply and demand when the market dropped rapidly to the MA(200) area. It is expected that the market will continue to compete strongly around the MA(200) in the next trading session. However, there was still a risk of further declines as supply pressure in general is still slightly higher than supporting cash flow. Therefore, investors need to be cautious and keep portfolio exposure at a safe level while monitoring the supply and demand developments to reassess the state of the market. For now, investors should still consider rallies to take profits or structure portfolio to minimize risk.*

**Analyst Pin-board**

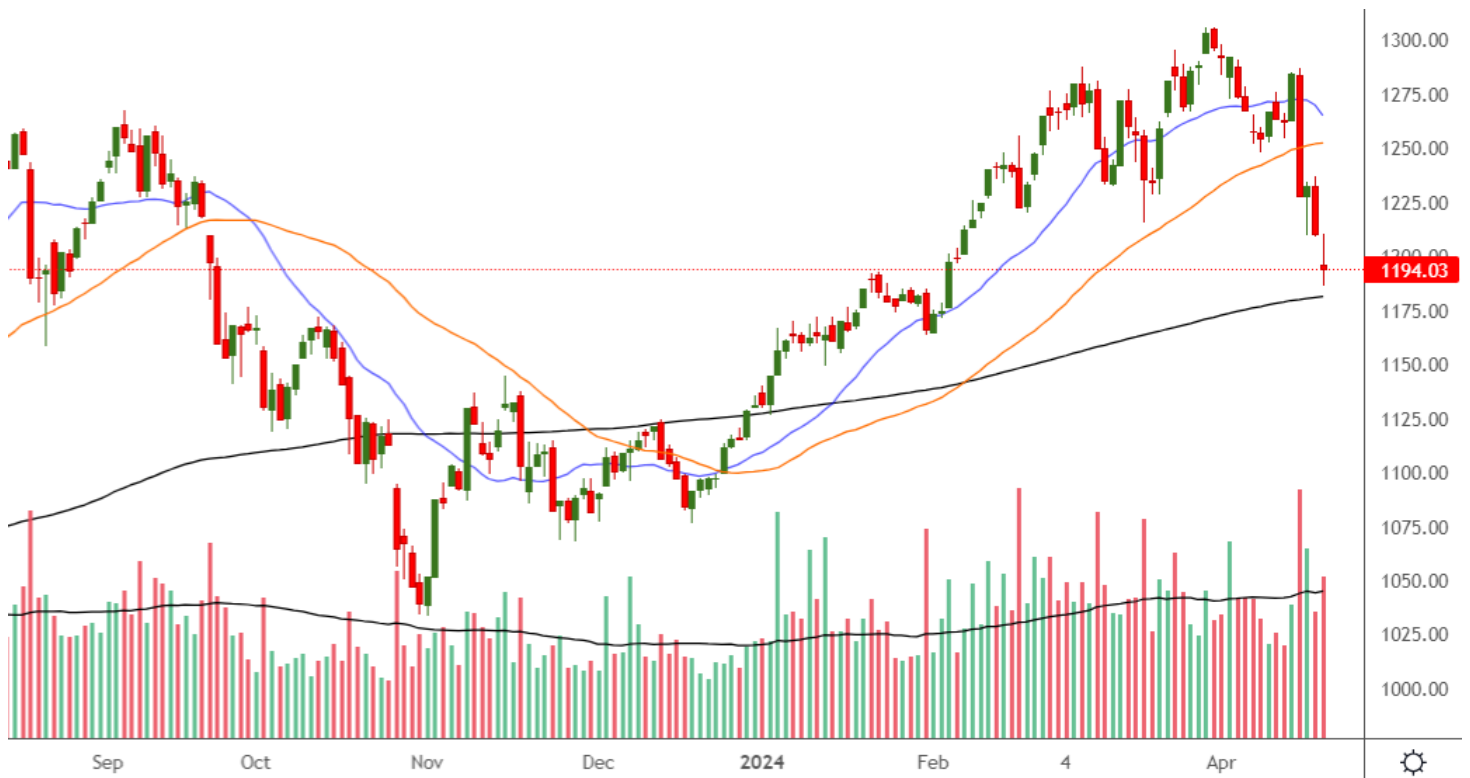
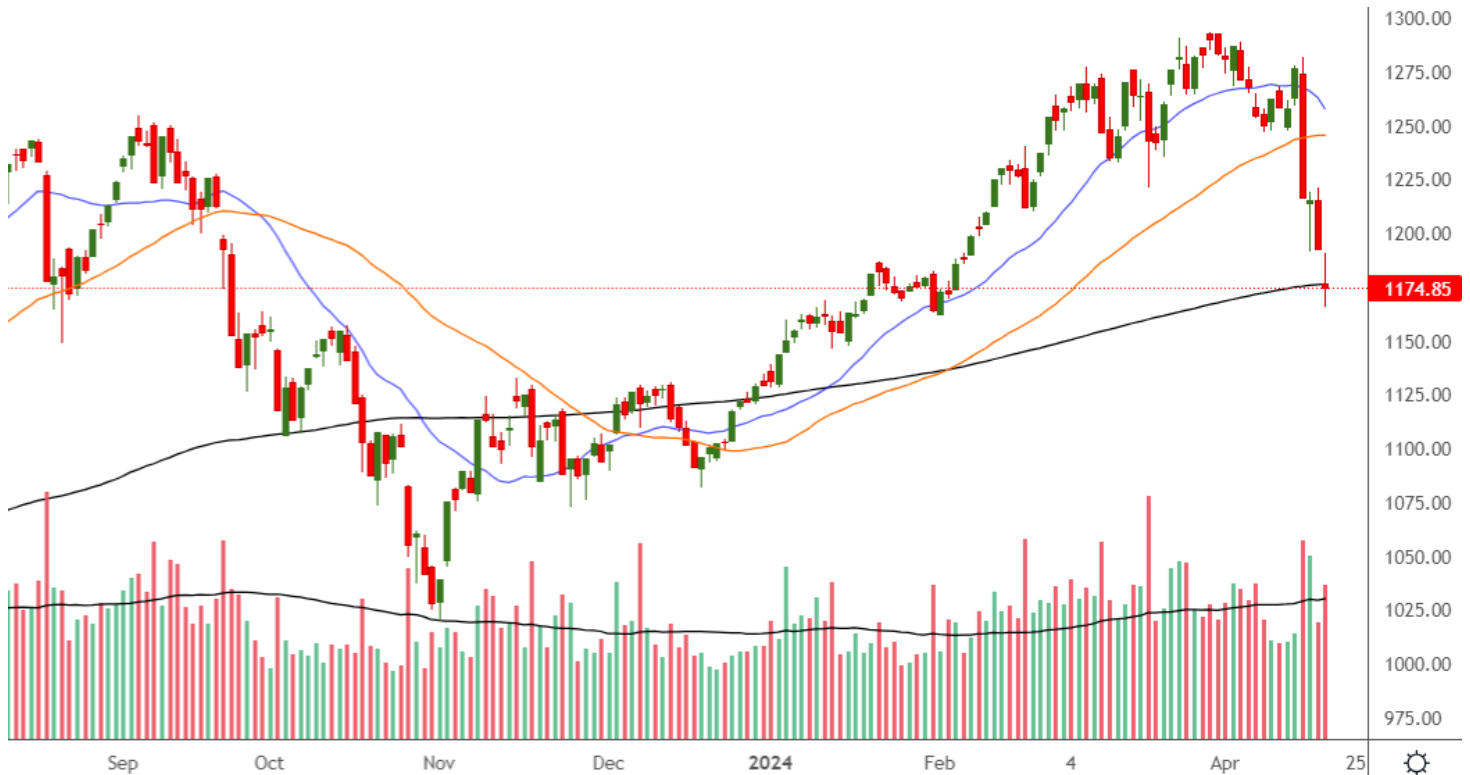
**2024 Vietnam Automobile Outlook – Gradual recovery after the historic lows last year**

(Hung Nguyen – [hung.nb@vdsc.com.vn](mailto:hung.nb@vdsc.com.vn))

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**Technical Analyst Recommendations**

The market continues to decline but fluctuates strongly around MA(200), 1,176 points. It is expected that the market will continue to struggle strongly around MA(200) in the next trading session. However, the risk of continued decline still exists because supply pressure is still slightly higher than the supporting cash flow. Therefore, investors need to be cautious and keep their portfolio proportion at a safe level, while observing supply and demand developments to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



**VIETNAM**

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

**WORLDWIDE**

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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